

Receipt Details

Payment for Invoice Number 392836 from the SD Secretary of State Office has been completed successfully. Please use the print button below to print out this page as a receipt.

Invoice Number: 392836
Invoice Date: 3/14/2016 9:49:17 AM

CITY OF YANKTON
PO BOX 176
YANKTON SD 57078

Payment Type: Check
Total: \$10.00

Description	Amount	Quantity
Bond Information Statement	\$10.00	1

Print this page

RECEIVED

MAR 14 2016

S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:** CITY OF YANKTON, PO Box 176, Yankton, SD
57078-0176
2. **Designation of Issue:** SERIES 2016-SWMP
3. **Date of Issue:** February 15, 2016
4. **Purpose of Issue:** Solid Waste Transfer Station Improvements
5. **Type of Bond:** Revenue Bond
6. **Principal Amount and Denomination of Bond:** \$450,000.00
7. **Paying Dates of Principal and Interest:** Principal and interest shall be payable in semi-annual installments, payable on the first day of June and December of each year
8. **Amortization Schedule:** 10 years; see attached
9. **Interest Rate or Rates,
Including Total Aggregate Interest Cost:** 2.25%
Total Aggregate Interest Cost: See attached schedule

This is to certify that the above information pertaining to the City of Yankton, PO Box 176, Yankton, SD 57078-0176 is true and correct on this 15th day of February, 2016.

CITY OF YANKTON

BY: 

Finance Officer

Initial Loan Values

Loan Amount:	\$450,000.00	Number of Payments:	20
Annual Interest Rate:	2.2500%	Periodic Payment:	\$25,251.89
Loan Date:	12/01/2016	1st Payment Due:	06/01/2017
Payment Frequency:	Semiannually	Last Payment Due:	12/01/2026
Total Interest Due:	\$55,037.79	Total All Payments:	\$505,037.79

Payment Schedule

#/Year	Date	Payment	Interest	Principal	Balance
Loan: 12/01/2016					450,000.00
1/1	06/01/2017	25,251.89	5,062.50	20,189.39	429,810.61
2/1	12/01/2017	25,251.89	4,835.37	20,416.52	409,394.09
2017 Y-T-D:		50,503.78	9,897.87	40,605.91	
Running:		50,503.78	9,897.87	40,605.91	
3/1	06/01/2018	25,251.89	4,605.68	20,646.21	388,747.88
4/2	12/01/2018	25,251.89	4,373.41	20,878.48	367,869.40
2018 Y-T-D:		50,503.78	8,979.09	41,524.69	
Running:		101,007.56	18,876.96	82,130.60	
5/2	06/01/2019	25,251.89	4,138.53	21,113.36	346,756.04
6/3	12/01/2019	25,251.89	3,901.01	21,350.88	325,405.16
2019 Y-T-D:		50,503.78	8,039.54	42,464.24	
Running:		151,511.34	26,916.50	124,594.84	
7/3	06/01/2020	25,251.89	3,660.81	21,591.08	303,814.08
8/4	12/01/2020	25,251.89	3,417.91	21,833.98	281,980.10
2020 Y-T-D:		50,503.78	7,078.72	43,425.06	
Running:		202,015.12	33,995.22	168,019.90	
9/4	06/01/2021	25,251.89	3,172.28	22,079.61	259,900.49
10/5	12/01/2021	25,251.89	2,923.88	22,328.01	237,572.48
2021 Y-T-D:		50,503.78	6,096.16	44,407.62	
Running:		252,518.90	40,091.38	212,427.52	
11/5	06/01/2022	25,251.89	2,672.69	22,579.20	214,993.28
12/6	12/01/2022	25,251.89	2,418.67	22,833.22	192,160.06
2022 Y-T-D:		50,503.78	5,091.36	45,412.42	
Running:		303,022.68	45,182.74	257,839.94	
13/6	06/01/2023	25,251.89	2,161.80	23,090.09	169,069.97
14/7	12/01/2023	25,251.89	1,902.04	23,349.85	145,720.12
2023 Y-T-D:		50,503.78	4,063.84	46,439.94	
Running:		353,526.46	49,246.58	304,279.88	
15/7	06/01/2024	25,251.89	1,639.35	23,612.54	122,107.58
16/8	12/01/2024	25,251.89	1,373.71	23,878.18	98,229.40
2024 Y-T-D:		50,503.78	3,013.06	47,490.72	
Running:		404,030.24	52,259.64	351,770.60	
17/8	06/01/2025	25,251.89	1,105.08	24,146.81	74,082.59

18/9	12/01/2025	25,251.89	833.43	24,418.46	49,664.13
2025 Y-T-D:		50,503.78	1,938.51	48,565.27	
Running:		454,534.02	54,198.15	400,335.87	
19/9	06/01/2026	25,251.89	558.72	24,693.17	24,970.96
20/10	12/01/2026	25,251.88	280.92	24,970.96	0.00
2026 Y-T-D:		50,503.77	839.64	49,664.13	
Running:		505,037.79	55,037.79	450,000.00	

This loan is using the normal amortizing method.

Final payment amount adjusted by -0.01 due to rounding.



DEPARTMENT of ENVIRONMENT
and NATURAL RESOURCES

JOE FOSS BUILDING
523 EAST CAPITOL
PIERRE, SOUTH DAKOTA 57501-3182

denr.sd.gov

RECEIVED

MAR 14 2016

S.D. SEC. OF STATE

January 28, 2016

Mr. Ross K. Den Herder
Den Herder & Hosmer Law Office
329 Broadway Ave.
Yankton, SD 57078

Re: SWMP Loan to City of Yankton

Dear Ross,

Enclosed is an execution copy of the loan documents for the \$450,000 SWMP Loan to the City of Yankton. Included are a Loan Agreement (with Appendices), Revenue Bond, Series 2016, and a Bond Information Statement. The closing date has been set for February 15, 2016. Please get these signed by the appropriate city officers. You don't need to wait until February 15 to have them signed. I have marked the spots where signatures are needed. Your opinion letter should be dated February 15, 2016 on your letterhead.

Please have the Finance Officer prepare and attach an amortization schedule to the Bond Information Statement, file it with the Secretary of State, and send a copy of the filed statement to me when they get it back. Once everything is signed, send the documents back to me. I will check things over, and forward everything to DENR. Please note the new address and phone number. Let me know if you have questions.

Sincerely,

Harold H. Deering, Jr.
Special Assistant Attorney General
P.O. Box 224
Brandon, SD 57005

Telephone: (605) 360-7056
HHD/encl.